1. FINANCIAL SUMMARY C **Institutul Teologic Adventist Cernica** **Romanian**

Name of Organization | Code Number | Union

For Year Ended **31 December, 2017** Currency used : **RON**

(Prepare this form in local currency. Eliminate cents. See additional instructions on reverse side.)

	CURRENT ASSETS		
2.	Cash	3,451,746	
3.	Securities and Investments	-	
4.	Accounts Receivable - Net	1,139,419	
5.	Notes and Loans Receivable - Net	-	
6.	Supplies Inventories and Prepaid Expenses	53,087	
A.	Total Current Assets		4,644,252
	FIXED ASSETS		
B.	Total Fixed Assets - Net		124,718
	OTHER ASSETS		
7.	Total Other Assets - Operating	-	
8.	Cash, Bank and Investments Other Than Operating	-	
9.	Miscellaneous Assets Other Than Operating	-	
C.	Total Other Assets		-
D.	Total Assets		**4,768,970**
	CURRENT LIABILITIES		
10.	Accounts Payable and Accrued Expense	299,427	
11.	Notes and Loans Payable	-	
12.	Agency (Trust) Funds	6,011	
13.	Deferred Income	216,360	
E.	Total Current Liabilities		521,798
	OTHER LIABILITIES		
14.	Other Liabilities - Operating	-	
15.	Miscellaneous Liabilities Other Than Operating	-	
16.	Investment in Plant - Payables	-	
F.	Total Other Liabilities		-
G.	Total Liabilities		521,798
	NET WORTH/FUND BALANCES		
17.	Unallocated & Allocated Operating Net Worth/Fund Balances	4,122,454	
18.	Allocated Capital Net/Worth Fund Bal. (Lines 17+18=A+7-E-14)	-	
19.	Nonexpendable Fund Balances (Lines 8+9-15)	-	
20.	Net Investment in Plant Fund Balance (Lines B-16)	124,718	
H.*	Total Net Worth/Fund Balances		4,247,172
I.	Total Liabilities and Net Worth/Fund Balances		**4,768,970**

In order to make the F-50 financial indicators more meaningful, the above figures include duplications of assets and liabilities resulting from inter-fund borrowing not eliminated between operating, plant and other funds as follows: (Lines 21 + 22 = 23 + 24).

		Operating	Plant	Other	Total
21.	Current Assets		XXX	XXX	
22.	Other Assets				
23.	Current Liabilities		XXX	XXX	
24.	Other Liablities				

SUMMARY OF CHANGES IN NET WORTH/FUND BALANCES

CHANGES DUE TO OPERATING ACTIVITIES:			
J.	Earned Operating Income (Not Donations & Appropriations)	1,893,437	
K.	Operating Expense	(5,564,330)	
L.	Increase (Decr.) From Operations (Excluding Donations)	(3,670,893)	
M.	Net Operating Donations & Appropriations Rcvd & Retained	4,260,596	
25.	NET INCREASE (DECR.) FROM OPERATIONS		589,703
CHANGES DUE TO ACTIVITY OTHER THAN OPERATING:			
N.	Net Increase (Decr.) (Excl Net Increase (Decr.) From Operating)	24,451	
O.	Exchange Adjustment (Not Applicable when local currency used)	-	
26.	NET INCREASE (DECR.) OTHER THAN OPERATING		24,451
TOTAL CHANGE IN NET WORTH/FUND BALANCES FOR THE YEAR			
27.	Net Incr. (Decr.) in Total Net Worth/Fund Balances in This Period		614,154
P.	PREVIOUS TOTAL NET W/FUND BAL as reported on Last F-49		3,633,019
Q.*	PRESENT TO DATE TOTAL NET WORTH/FUND BALANCES		**4,247,173**

MISCELLANEOUS INFORMATION

28.	Working Capital (Deficit) (Line A - E)	4,122,454
29.	Required Working Capital Per Policy	1,207,518
30.	A/R: Higher Organ Church remit	
31.	Net Assets of Funds held as Trustee	

* Lines H & Q Must Agree

Instructions for Reporting Organizations:

Please use typewriter in completing this summary. It is to be prepared in TRIPLICATE immediately after completing the statement before the audit. The ORIGINAL is to be kept for the Auditor with the unaudited financial statement. The DUPLICATE copy is to be sent to the Assistant Treasurer of the General Conference of Seventh-day Adventists, 6840 Eastern Avenue, NW, Washington, DC 20012, USA. The TRIPLICATE is for the Reporting Organization's file.

Date _____ Prepared by : Position _____ Name _____

Date _____ Approved by : Chief Financial Officer's Signature _____

Instructions for Auditors:
Please make TWO copies of the F-49. ONE copy of the financial statement including the auditor's report, and ONE copy of the F-49 are to be forwarded to the Director of Archives and Statistics, General Conference Seventh-day Adventists , 6840 Eastern Avenue, NW, Washington, DC 20012, USA. The second copy of the F-49 is for the Auditor's file. (Note: if the changes are few and can be made in a clear manner on the original F-49 prepared by the Reporting Organization, simply photocopy the corrected F-49; otherwise it must be retyped).

Audited By: Camelia Manea For Year Ended: December 31, 2017 Fixed Ex change rate 1 US $= RON 0.266667

Date: 6 May 2018 Auditor's Signature _____

Form F-49 (Revised 1984)